



Date : September 7, 2012

Source : Danen Technology Corporation

Danen Announced August 2012 Unaudited Revenue of NT\$55.46 million

TAOYUAN, Taiwan, September 7 – Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of August 2012 with NT\$55.46 million, declined 32.21% from previous month.

(TWD in Millions)	2012	2011	MoM(%)	YoY(%)
August	55.46	318.28	-32.21%	-82.58%
Jan.-Aug.	740.25	3324.06		-77.73 %

Given the global solar supply chain faces challenges in light of the FiT cuts in major European markets as well as the supply and demand imbalance which are all retrenching the market still. To weather the storm of solar industry, Danen will continue to maintain a solid business direction in preparation for future business rebound by reducing operation costs, controlling capacity utilization , managing cash flow and driving sustainable business operation with steady and healthy pace continuously.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.